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Article Summary - Mortgage Banker Version (CDN) Volume 14, Issue 5 (May 2018)

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What's a Mortgage Deposit?

While both "deposit" and "down payment" refer to money put forward in the home buying process, here's some clarification of each term.

Terminology Tip: Capital Improvement

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5 Steps to a Successful Sale

Sellers who want to sell their home in the quickest time possible, at the highest possible price, will want to review the steps shown in this article with their real estate sales representative for an optimum sales experience!

Household Hack: Coffee Filters

PAGE 3

Now That's Smart!

More and more homeowners are incorporating into their homes a wealth of new technology offered by smart home systems that take care of everyday tasks from answering homeowner's questions, to controlling music and TVs, to adjusting the temperature of the home. And that's just the beginning.

Contracting Quality

When your home is in need of repair or improvements, you want to be sure you're trusting it to the right hands; a quality contractor can make or break your renovation experience. When on the hunt for just the right person, keep the advice shown here in mind.

Monthly Musing

PAGE 4

Can't Pay Your Mortgage? Don't Panic!

When you first signed your home purchase agreement, you no doubt had full intentions of being able to cover your mortgage payments every month. But then life happened — illness, job layoff, unexpected expenses — and all of a sudden it's the end of the month and you have no idea where the money is going to come from for your next mortgage payment. What do you do?

RECIPE OPTION: Replace article on page 4 with this month's recipe for Lemon Asparagus Risotto.

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